

DRAFT WORLD BANK STATEMENT

GLOBAL PLATFORM FOR DISASTER RISK REDUCTION 2017

- I want to thank
 - UNISDR for its leadership in organizing the Global Platform and
 - the Government of Mexico for hosting this important event.
- We, at the World Bank, are already working with the Mexican Government on a number of initiatives to
 - manage disaster risks and
 - enhance resilience, and
 - we're pleased that Mexico will serve as the next co-chair of the Global Facility for Disaster Reduction and Recovery, or GFDRR.
- We know that poverty is an important driver of vulnerability to disaster risks...
 - ...and, at the same time, disasters are keeping people and countries further in poverty –
 - through direct and indirect losses to property and livelihoods:

- A new World Bank report – ***Unbreakable*** - finds that natural disasters
 - cost \$520 billion in welfare losses every year and
 - force up to 26 million people into poverty.
- And these trends will only get worse due to the impacts of climate change...
 - ...which could push more than 100 million more people into extreme poverty by 2030 with business as usual.
- Good development – which is disaster and climate-risk informed – can
 - help address all three challenges - poverty, vulnerability, and disaster risk - and
 - reduce the impacts of disasters on development gains...
 - ...by 80%, or more.
- At the World Bank, we have made encouraging progress on mainstreaming disaster risk management into our development work in lots of ways:
 - **First**, we have increased our annual financing for DRM from \$3.7 billion in FY12 to \$5.7 billion in FY15.
 - **Second**, we are emphasizing ex-ante measures like
 - early warning systems and

- resilient infrastructure
 - in countries as diverse as Haiti, India, Malawi, and Morocco.
- **Third**, we are continuing to play a key role in **post-disaster recovery**: Between FY12-15, we
 - deployed teams to 36 countries affected by natural disasters and
 - channeled \$4.5 billion for recovery and reconstruction...
 - ...in places like Ecuador, Nepal and Vanuatu.
- **Fourth**, we are now screening all our projects for climate and disaster risk across all parts of the WBG.
- **Fifth**, we are using different instruments – financial and technical – to advance DRM impacts on the ground:
 - Our traditional investment lending delivered around 65% of financing with DRM co-benefits between FY12-15 and
 - the Crisis Response Window has been helping us rapidly allocate funds to the poorest countries in the face of external natural or economic shocks,

- like in Nepal where we provided \$300 million following the 2015 earthquake.
- Our ThinkHazard! Tool is also available to all...
 - ...to identify disaster risks and mitigation measures anywhere in the world to inform investment planning.
- We are also committed to working with others to enhance disaster risk management and resilience measures
 - And we see the Global Platform as an opportunity to
 - strengthen existing partnerships and
 - build new ones.
- At the Multi-Hazard Early Warning Conference that just took place here...
 - ...we highlighted the \$100 million Climate Risk Early Warning Systems, or CREWS, with partners
 - including the Government of France, UNISDR and the World Meteorological Organization.
- We also launched the Global Preparedness Partnership here on Monday with

- the V20 group of 46 climate-vulnerable countries,
 - UN agencies and
 - other partners...
 - ...to help bring at-risk countries to a minimum level of preparedness.
- Earlier this week, in partnership with the UN, we held the second meeting of the network of practitioners...
 - ...on resilience to climate and disaster risk in small island states.
- As one of the largest sources of expertise and finance for disaster risk management in developing countries,
 - we look forward to expanding our work with you in the future to build a more resilient world.
- Thank you.